

20.6 Guaranteed debt of the Government of Canada, years ended Mar. 31, 1974 and 1975 (thousand dollars) (concluded)

Item	1974		1975	
	Amount of guarantee	Amount outstanding as at Mar. 31, 1974	Amount of guarantee	Amount outstanding as at Mar. 31, 1975
Other outstanding guarantees and contingent liabilities				
Loans made by lenders under Part IV of the National Housing Act, 1954 for home extension and improvements	30,000 ^a	23,987 ^a	30,000 ^a	24,740 ^a
Insured loans made by approved lenders under the National Housing Act 1954	19,000,000 ^{a,b}	11,089,000 ^{a,b}	19,000,000 ^{a,c}	11,915,000 ^{a,c}
Liability for insurance and guarantees under the Export Development Act	1,150,000	646,431	1,750,000	866,400
Loans made by chartered banks under the Farm Improvement Loans Act	381,402	296,373	457,226	311,633
Loans made by chartered banks and credit unions under the Fisheries Improvement Loans Act	5,951	3,830	12,515	4,865
Loans made by chartered banks under the Small Businesses Loans Act	55,369	28,566	67,836	31,836
Loans made by chartered banks and credit unions under the Canada Student Loans Act ^d	620,235	612,342	690,139	688,703
Loans made by chartered banks to the Canadian Wheat Board	1,210,000	443,411	1,350,000	1,055,985
Loans made by lenders under the Regional Development Incentives Act and the Regional Economic Expansion Act	12,844	9,024	21,832	18,405
Loans made by lenders under the Cape Breton Development Act	30,000	27,000	30,000	25,500
Loans made by lenders under the General Adjustment Assistance Program	250,000	56,756	250,000	73,842
Licensing agreement provisions in the sale of aircraft to Venezuela	17,000	17,000	17,600	17,600
Total, guaranteed debt	23,366,275	13,857,194	24,273,377	15,630,738
Loans made by approved lending institutions under National Housing Act prior to 1954	Unstated	Indeterminate	Unstated	Indeterminate
Guarantees to owners of returns from moderate rental housing projects	Unstated ^e	Indeterminate ^e	Unstated ^e	Indeterminate ^e

^aLiability is subject to exchange rate in effect June 15, 1975.

^bBalances valued as at Jan. 1, 1975.

^cAs at Dec. 31, 1973.

^dAs at Dec. 31, 1974.

^eAs reported (in accordance with Section 45, National Housing Regulations) by approved lenders as at Dec. 31, 1973.

^fAs reported (in accordance with Section 45, National Housing Regulations) by approved lenders as at Dec. 31, 1974.

^gIncludes contingent liability in respect of alternative payments to non-participating province.

^hAs at Dec. 31, 1973, funds totalling \$7,583,313 were held by the Central Mortgage and Housing Corporation for the purpose of settling claims. In 1973 rental contracts totalled \$1,729,000.

ⁱAs at Dec. 31, 1974, funds totalling \$7,990,000 were held by the Central Mortgage and Housing Corporation for the purpose of settling claims. In 1974, rental contracts totalled \$307,000.

20.7 Government of Canada public debt and interest payments thereon, years ended Mar. 31, 1971-75

Year ended Mar. 31	Gross debt \$'000,000	Net active assets \$'000,000	Net debt \$'000,000	Net debt per capita ¹ \$	Increase or decrease in net debt during year \$'000,000	Interest paid on debt \$'000,000	Interest paid per capita ² \$
1971	42,976	25,653	17,322	798.97	+379	1,780	83.25
1972	47,687	29,750	17,937	831.63	+615	1,964	89.95
1973 ^f	51,716	34,260	17,456	790.03	-481	2,105	96.43
1974	55,557	37,429	18,128	807.65	+672	2,549	115.36
1975	62,696	43,421	19,275	847.72	+1,147	3,164	138.78

¹Based on the official estimates of population for June 1 of the year indicated.

²Based on the official estimates of population for June 1 of the year immediately preceding the one indicated.

20.8 Revenue collected (net of refunds) by the Department of National Revenue, Taxation, years ended Mar. 31, 1972-76 (thousand dollars)

Year ended Mar. 31	Income tax ¹			Total	Estate tax and succession duties ³	Total collections
	Individual ²	Corporation	Special refundable tax			
1972	10,372,651	2,664,602	-1,699	13,035,554	132,016	13,167,570
1973	12,421,913	3,287,807	-840	15,708,880	71,594	15,780,474
1974	13,967,315	4,087,710	-396	18,054,629	39,117	18,093,746
1975	17,880,320	5,386,385	—	23,266,705	24,701	23,291,406
1976	20,013,553	6,610,695	—	26,624,248	—	26,624,248

¹Includes transfers to Old Age Security Fund.

²Includes non-resident withholding tax and Canada Pension Plan contributions by employers, employees and self-employed persons; includes social development tax 1972; includes unemployment insurance premiums 1972-76.

³Includes federal estate taxes as well as succession duties and gift taxes collected on behalf of certain provinces.